



TRIBAL  WISDOM

FINANCIAL REPORT

2023

TRIBAL WISDOM FOUNDATION

prepared and published May 2024

IN THIS DOCUMENT

You will find the **Balance Sheet** and the **Statement of Benefits and Expenses** for 2022-2023, based on the guidelines from non-profit accounting guidelines from the most prominent Dutch charity certifier, CBF Keur. In addition, you will find a summary of our Governance Policy and Funding Approach. Lastly, we show you our intended Budget for the coming three years.

Please note that all figures are written in (mainland) European format with point separation for the thousands and comma separation for the decimal: 1.234,00 (instead of US format: 1,234.00).

BALANCE SHEET

At the end of 2023, the Tribal Wisdom Foundation held €6.363,19 in liquid assets and net assets of **€18.202,80**. Intangible assets consist of the work done to develop the website, one of the foundation's main assets. The website is the basis of the foundations' goals and serves as a launching pad for the live initiatives.

As our only Intangible Fixed Asset, the web platform (developed in 2018 and launched in 2019) continued to depreciate in 2023 at a rate of 10% of the total value. On a similar note, in 2023 we continued to convert Tribal Wisdom's primary liability and only Long Term Debt from a loan to a donation at 20% of the original loan amount – hence liabilities decreased by €4.600,00, while donations from individuals increased by the same €4.600,00. The foundation held no (€0,00) short-term debt.

During 2023, we still hold the destination funds in the amount of €1.277,03 to India, for the crowdfunding of Project KOPA (renamed COPA by the local team). After previous attempts to transfer the crowdfunding to the local team, we have been asked to hold off until their cooperative has transferred to a new bank account.

The foundation does not retain more cash or net assets than is reasonably necessary for the continuity of the planned activities.

	<i>(CBF template terms in Dutch)</i>	31-dec-23	31-dec-22
ASSETS	ACTIVA		
Intangible fixed assets	<i>Immateriële vaste activa</i>	€11.839,61	€13.155,12
Tangible fixed assets	<i>Materiële vaste activa</i>	€0,00	€0,00
Financial fixed assets	<i>Financiële vaste activa</i>	€0,00	€0,00
Inventory	<i>Voorraden</i>	€0,00	€0,00
Claims	<i>Vorderingen en overlopende activa</i>	€0,00	€0,00
Securities (& stocks)	<i>Effecten</i>	€0,00	€0,00
Liquid assets (bank, PayPal)	<i>Liquide middelen</i>	€6.363,19	€4.674,40
Total Assets	Totaal	€18.202,80	€17.829,52
LIABILITIES	PASSIVA		
Reserves and funds	<i>Reserves en fondsen</i>		
Reserves:	<i>reserves</i>		
• destination reserves	<i>• bestemmingsreserve</i>	€0,00	€0,00
• other reserves	<i>• overige reserves</i>	€373,28	€0,00
Funds:	<i>fondsen</i>		
• destination fund(s)	<i>• bestemmingsfonds(en)</i>	€1.277,03	€1.277,03
Provisions:	<i>Voorzieningen</i>		
Long-term debt	<i>Langlopende schulden</i>	€0,00	€4.600,00
Short-term debts	<i>Kortlopende schulden</i>	€0,00	€0,00
Total Liabilities	Totaal	€1.650,31	€5.877,03

INCOME & EXPENSES

In 2023, the foundation's fundraising activities resulted in donations received from private individuals, companies, and other non-profit organisations, for a total of **€4.714,65** income accrued.

The large majority of our expenses, 97%, went to costs associated with the achievement of the foundation's objectives, namely €4.566,60. Other expenses included €937,00 in Recruitment Costs, €296,40 Costs of Management and Administration, and €306,37 Bank fees.

OPERATING COSTS

The operating costs are focused on meeting our strategic goals for each year. The expectation is that, as in previous years, operational duties will continue to fall upon the board members (without receiving a salary from the foundation as stated in the statutes per regulations of a non-profit Public Benefit foundation called ANBI status, in the Netherlands). In addition, we have a team of volunteers who support our work through research, content creation and editing, social media, community management, and events. We do not hold a physical office, and we all work virtually. All volunteers and board members use their own digital devices; we use free software where possible.

The operational costs incurred to keep the online platform operational and run the day-to-day of the foundation are therefore in reasonable proportion to the expected basic funding, and all is spent in favour of the foundation's goal.

In 2023 we focused on supporting the Traditional Knowledge Holders by connecting them to people and opportunities where they can convey teaching, both online and live and by arranging logistics to get them to gatherings and speaking engagements. We hosted two Elder Wisdom Days in The Netherlands and continued our youth initiative called Tribal Wisdom Trail. For more info, see the [Annual Report 2023](#). With a total of **€6.106,37** in expenses in 2023, the foundation's Balance of Income and Expenses was **€373,28**. The total amount of our balance of income and expenses is allocated as general reserves for 2024.

	<i>(CBF template terms in Dutch)</i>	2023
Income:	Baten:	
- from private individuals	- <i>Baten van particulieren</i>	€2.451,75
- from companies	- <i>Baten van bedrijven</i>	€650,00
- from lotteries	- <i>Baten van loterij organisaties</i>	€0,00
- from government subsidies	- <i>Baten van subsidies van overheden</i>	€0,00
- from connected (international)	- <i>Baten van verbonden</i>	€0,00

organisations	<i>(internationale) organisaties</i>	
- from other non-profit organizations	- <i>Baten van andere organisaties zonder winststreven</i>	€1.612,90
Sum of the benefits accrued	<i>Som van de geworven baten</i>	€4.714,65
- Income in return for the delivery of products and/or services	- <i>Baten als tegenprestatie voor de levering van producten en/of diensten</i>	€1.765,00
- Other income	- <i>Overige baten</i>	€0,00
Sum of all income	<i>Som van de baten</i>	€6.479,65
Expenses:	<i>Lasten:</i>	
Spent on objectives	<i>Besteed aan doelstellingen</i>	
- Objective A. traditional knowledge teachings	- <i>Doelstelling A</i>	€951,31
- Objective B. youth & elder programme	- <i>Doelstelling B</i>	€593,88
- Objective C. online wisdom sharing circles	- <i>Doelstelling C</i>	€0,00
- Objective D. supporting local initiatives	- <i>Doelstelling D</i>	€1.705,90
- Website depreciation		€1.315,51
<i>TOTAL Spent on Objectives</i>		€4.566,60
Recruitment costs	<i>Wervingskosten</i>	€937,00
Cost of management and administration	<i>Kosten beheer en administratie</i>	€296,40
Sum of expenses	<i>Som van de lasten</i>	€5.800,00
Balance before financial income and expenses	<i>Saldo voor financiële baten en lasten</i>	€679,65
Balance of financial income and expenses	<i>Saldo financiële baten en lasten</i>	€306,37
Balance of income and expenses	<i>Saldo van baten en lasten</i>	€373,28
Allocation of balance of income and expenses:	<i>Bestemming saldo van baten en lasten:</i>	
Addition/withdrawal from:	<i>Toevoeging/onttrekking aan:</i>	
- general/other reserve	- <i>overige reserve</i>	€373,28

- destination reserves	- <i>bestemmingsreserves</i>	€0,00
- destination fund	- <i>bestemmingsfonds</i>	€1.277,03

For a detailed outline of the foundation objectives, roadmap, projects, funding and governance model please consult the [Tribal Wisdom Policy Plan](#).

FUNDING

Based on seven years of experience running the foundation and at the advice of CBF, we base our budgets on our true-to-be-expected costs and expenses with minimal activity. The primary funding for the foundation projects to date has come from donations. Our approach to obtaining the funds for this fiscal year is aligned to these two scenarios:

- 1) Covering basic annual costs with crowdfunding
- 2) Expanding our programmes with project-specific funding

	<i>actuals 2023</i>	<i>budgeted</i>		
Budget		2024	2025	2026
Admin & Operations	€153,62	€250,00	€250,00	€300,00
Professional services (incl. bank)	€306,37	€150,00	€300,00	€150,00
Hosting, platform maintenance	€142,78	€3.000,00	€1.500,00	€2.000,00
Fundraising (incl. paid platforms)	€937,00	€500,00	€1.000,00	€1.200,00
Elder Wisdom circles - live (2)	€396,66	€900,00	€700,00	€900,00
Tribal Wisdom Trail - live (2)	€536,65	€900,00	€800,00	€1.100,00
Online Wisdom Sharing circles	€0,00	€0,00	€200,00	€400,00
Support local initiatives	€1.705,90	€500,00	€1.000,00	€1.200,00
Volunteer cost (incl. transport)	€577,22	€600,00	€700,00	€900,00
10% added for inflation		€0,00	€680,00	€713,00
Total basic budget	€4.756,20	€6.800,00	€7.130,00	€8.863,00

Expanding our programmes with project-specific funding

For 2023 we made no applications for project-specific funding and were able to cover all event costs by keeping costs low, with the donations of several sponsors and by requesting a small contribution from attendees, including a potluck (food to share). We aim to expand our programmes with project-specific funding from grants of both Dutch and international origin. Also, in 2023 we performed several ‘services’ based on our experience with hosting sharing circles and by recommending and connecting events with Wisdom Holders.

Key initiatives supporting the foundation objectives in 2023:

- Jan Celebrating 7 years Tribal Wisdom Foundation - self-funded
- Jan Tribal Wisdom Trail 2, Ruigoord - ticketed
- Mar Maker Day & Elder Wisdom Day - donation-based
- Nov Crowdfunding activity Den Paradera Herb Garden - donation-based
- Sep Tribal Wisdom Trail 3, Zutphen - ticketed
- Nov Elder Wisdom Day, Welna - donation-based

Key Partnerships and collaborations:

- Jun Meaningful Leadership Community offsite - fee directly to Wisdom Holder
- Jun Water Wisdom Dialogue Day [online] - partnership reciprocity*
- July Landjuweel festival (support), Ruigoord - fee directly to Wisdom Holder
- Apr Vuringe Tongen festival (support), Ruigoord - fee directly to Wisdom Holder
- Aug Vink Bouw Partner & Maker Day (workshop), Nieuwkoop - paid service
- Dec KIVA film screenings (support), Amersfoort - fee directly to Wisdom Holder

Please consult our [Annual Report 2023](#) for additional context.

GOVERNANCE

The Tribal Wisdom Foundation board members are the primary custodians of the funds and maintain governance on the spending of the funds. We follow the guidelines for remuneration and spending according to the Dutch Public Benefit Institution framework (ANBI).

The board manages the assets of the foundation and supervises the use of the assets. The starting point is that the funds are held as liquid assets on accounts under the Dutch deposit guarantee scheme. At the end of the financial year, which runs from 1 January to 31 December, the annual accounts (annual accounts, profit and loss account, balance sheet and a statement of income and expenditure) are drawn up by the Treasurer. These accounts are reviewed by two independent bookkeepers who independently approve the final statement under personal title. This so-called “*kas commissie*” of two non-affiliated persons is in accordance with the approved governance protocol for Dutch ANBI (Public Benefit) foundations.

The foundation conducts transparent accounting. All expenses incurred by the foundation will be for the activities of the foundation and are justified. Funds and donations acquired for a specific purpose or project will be used one-to-one for that specific project. The accounting of the foundation clearly tracks and monitors expenses and justifications.

The Financial Report was drawn up by the Treasurer and Chair of the Board.

Reviewed by audit committee ('*kas commissie*' in Dutch):

Tonny van Knotsenburg (NL) and Richard Verboomen (BE)

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Accreditations:

Cultural ANBI (Dutch Public Benefit Organization) and certified by the Central Bureau for Fundraising (CBF)